



August 29, 2022

DAILY CLOSING NOTE

## KSE 100 index witnessed a decline of ~87pts to close at 42,504

lack of positive triggers followed by recent flood and higher inflation keep the market sentiment weak. However, value buying was witnessed at end of session. Bourse has made an intraday low of 763pts, before finally closing at 42,504 losing 87pts (0.2% DoD). HBL, LUCK, and PPL contributed the most to today's rally.

Total volume traded at ~111.6mn shares. Sector-wise, Technology and Refinery sector remained on top with a total volume traded of 66mn shares, followed by Power and Chemical with the volume of 24mn shares and 18.9mn shares respectively. Moreover, Company specific WTL, KEL and CNERGY remained top volume leaders exchanging 23.81mn, 15.83mn and 12.23mn, respectively.

### News & Corporate Announcements:

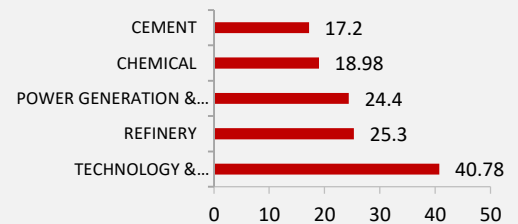
- Pakistan Says It Has Secured Financing Needed for IMF Bailout. Board to meet Monday to consider deal worked out by its staff with Islamabad
- The Onsite Inspection Team of the Financial Action Task Force (FATF) is all set to visit Pakistan in the first week of September to assess rules, regulations, and strengthening of institutional mechanism in order to decide on removing the country from the grey list..
- Inflation measured by the Sensitive Price Index has reached the highest level in the history of the country due to an increase in the prices of petroleum products and disruption in the supply of commodities due to floods and heavy rains.

### Market Summary

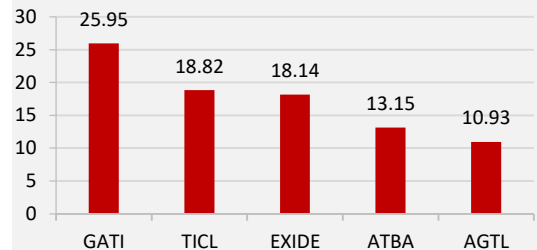
Current Index	42,504.34
Change	-87.17
Percent change	-0.2%
High	42,591.51
Low	41,828.13
Volume traded (mn shares)	111.62
Value traded (PKR bn)	5.92

Source: PSX and AAH Research

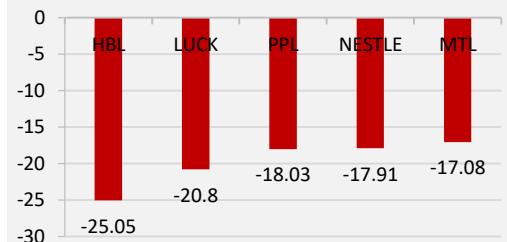
### Top Traded Sectors



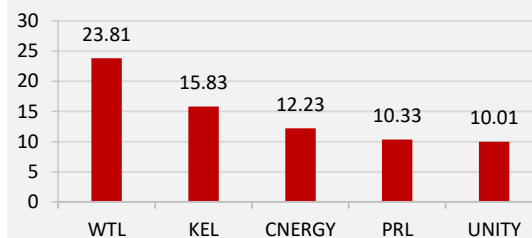
### Top Gainers



### Top Movers



### Top Volume Leaders



News Source: Local / Int'l Newspapers and websites

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## Rating Criteria

**Rating** - Expected Total Return

**Buy** - Greater than 10%

**Hold** - Neither Buy nor Sell

**Sell** - Less than and equal to -10%

## Valuation Methodology

To arrive at our 12-months Price Target, ABA Ali Habib Research uses different valuation methods which include: 1). DCF methodology, 2). Relative valuation methodology, and 3). Asset-based valuation methodology. In this report, our PT is founded on FCFF based DCF methodology.

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