



April 7,  
2022

## Bourse lost 324 points as investors await a political green light

KSE-100 index took a plunge and loses 324.27 points (-0.74%) in Thursday's trading to close the benchmark session at 43,786.83 points. The sentiments remain uncertain on the back of political turmoil prevailing in the country as investors await the court's decision on the enduring constitutional crisis which has dampened confidence in the market. The free falling of PKR against USD further adds salt to the wound as it touched PKR 189/\$ in the interbank market during the intraday trading.

Sector-wise, the by technology and communication sector remained on top with a total volume traded of 20.83mn shares, followed by chemical and engineering with the volume of 18.9mn and 13.8mn shares respectively.

The total volume and value traded today were 141.01mn shares and PKR 4.98bn respectively. The advance to decline ratio favored the bulls as 102 scrips closed green, 196 closed red and 25 remained unchanged.

### News & Corporate Announcements:

Making another new low of the day, the Pakistani rupee (PKR) has touched 189 per US dollar in the intraday trade on Thursday.

British energy giant Shell warned Thursday that it would take a hit of up to \$5 billion (4.6 billion euros) on its exit from Russia, following Moscow's invasion of Ukraine.

Asian shares retreated on Thursday in line with a global selloff, as markets were spooked by more aggressive noises from U.S. policymakers about the need for tighter monetary policy, which also kept the dollar near a two-year peak.

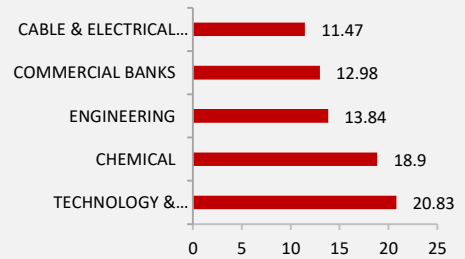
The Dandot Cement Company Limited has signed an additional agreement of \$640,000 with its existing Chinese Supplier, Tianjin Cement Industry Design and Research Institute Company Limited (TCMRI).

#### Market Summary

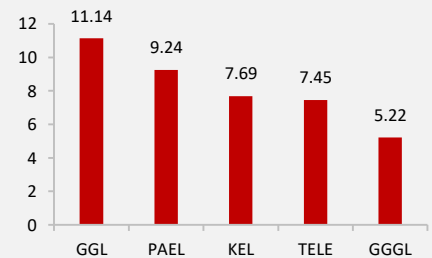
Current Index	43,786.83
Change	-324.27
Percent change	-0.74
High	44,349.59
Low	43,751.75
Volume traded (mn shares)	69.38
Value traded (PKR bn)	3.89

Source: PSX and AAH Research

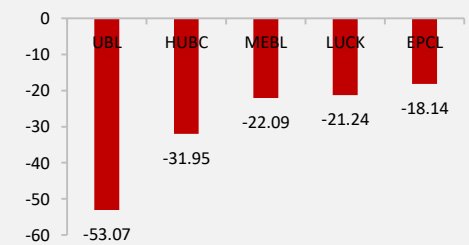
#### Top-5 Traded Sectors (mn shares)



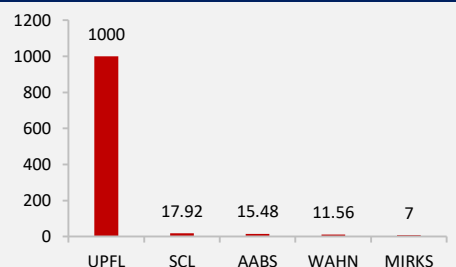
#### Top-5 Volume Leaders (mn shares)



#### Top-5 Index Movers (Points)



#### Top-5 Gainers (PKR)



Data Source: PSX

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DAILY CLOSING NOTE



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## Rating Criteria

**Rating** - Expected Total Return

**Buy** - Greater than 10%

**Hold** - Neither Buy nor Sell

**Sell** - Less than and equal to -10%

## Valuation Methodology

To arrive at our 12-months Price Target, ABA Ali Habib Research uses different valuation methods which include: 1). DCF methodology, 2). Relative valuation methodology, and 3). Asset-based valuation methodology. In this report, our PT is founded on FCF based DCF methodology.

## Analyst Certification <sup>AC</sup>

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