



April 4,
2022

Bourse witnesses loss of 1,250 points on the account of unforeseen political events

KSE-100 index witness a mammoth loss of 1,250.07 points (-2.77%), a bad start to the week to close the benchmark session at 43,902.04 points. Local indices witnessed bearish spell throughout the trading hours as negative sentiments owing to the political events occurred in the National Assembly yesterday weighed down on the investors' confidence. The political atmosphere remains volatile instigating the investors to remain watchful.

Sector-wise, the by technology and communication sector remained on top with a total volume traded of 44.09mn shares, followed by chemical and power generation with the volume of 19.6mn and 17.94mn shares respectively.

The total volume and value traded today were 170.48mn shares and PKR 5.49bn respectively. The advance to decline ratio favored the bulls as 32 scrips closed green, 270 closed red and 12 remained unchanged.

News & Corporate Announcements:

The Central Directorate of National Savings (CDNS) has decided to start Islamic finance and will start implementing its procedural work from next month to provide the facility of Islamic finance in the institution.

The board of directors of IGI Investments (Private) Limited, a wholly-owned subsidiary of IGI Holdings Limited (IGIHL) has approved to acquire up to a 20% equity stake in Milvik Mobile Pakistan Limited subject to due diligence, completion of applicable corporate and regulatory approvals and execution of transaction agreements.

Pakistan's political turmoil increases the default risk while triggering off further losses in the nation's bonds and currency.

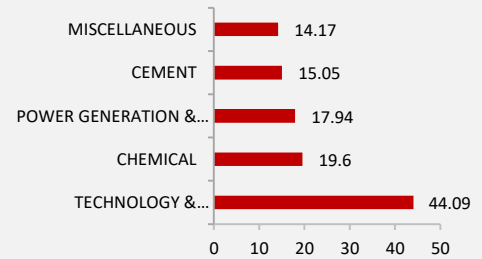
Telecard Limited has announced that its subsidiary Supernet Limited (SNL) has been awarded a shariah screening certificate by Meezan Bank Limited.

Market Summary

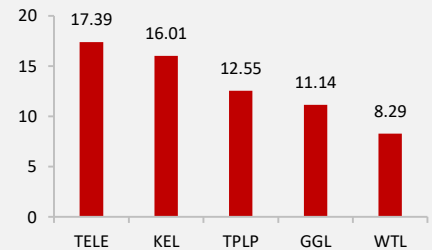
Current Index	43,902.04
Change	-1250.07
Percent change	-2.77
High	45,152.11
Low	43,824.08
Volume traded (mn shares)	75.84
Value traded (PKR bn)	4.06

Source: PSX and AAH Research

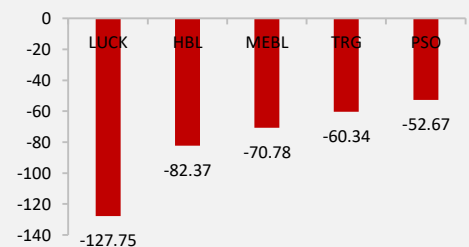
Top-5 Traded Sectors (mn shares)



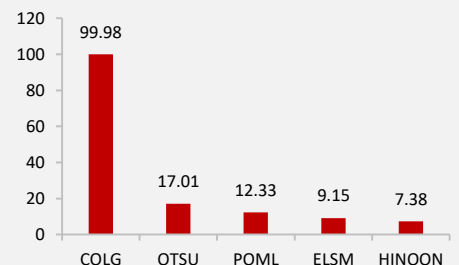
Top-5 Volume Leaders (mn shares)



Top-5 Index Movers (Points)



Top-5 Gainers (PKR)



Data Source: PSX

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DAILY CLOSING NOTE



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Rating Criteria

Rating - Expected Total Return

Buy - Greater than 10%

Hold - Neither Buy nor Sell

Sell - Less than and equal to -10%

Valuation Methodology

To arrive at our 12-months Price Target, ABA Ali Habib Research uses different valuation methods which include: 1). DCF methodology, 2). Relative valuation methodology, and 3). Asset-based valuation methodology. In this report, our PT is founded on FCF based DCF methodology.

Analyst Certification ^{AC}

The research Analyst(s) hereby certify that the views about the company/companies and the security/securities discussed in this report accurately reflect his or her or their personal views and that s/he has not received and will not receive direct or indirect compensation in exchange for expressing specific recommendation or views in this report. The analyst(s) is/are principally responsible for preparation of this research report and that s/he or his/her close relative/family member doesn't own 1% or more of a class of common equity securities of the following company/companies covered in this report.

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