



March 31,  
2022

## Bourse observed steep addition of 591 points in Thursday's trading

KSE-100 index shut on a positive note, adding 591.27 points (1.33%) to close the benchmark session at 44,928.83 points. Local equities witnessed bullish rally throughout the trading day as positive rumors surrounding the political situation in the country boosted the investors' confidence. The bourse also took positive cues from international markets as easing oil prices also tend to provide relief to investors. Going forward, we expect the market to be range-bound in the upcoming days.

Sector-wise, the power generation sector remained on top with a total volume traded of 60.79mn shares, followed by technology and communication and chemical with the volume of 60.2mn and 52.71mn shares respectively.

The total volume and value traded today were 415.63mn shares and PKR 9.67bn respectively. The advance to decline ratio favored the bulls as 274 scrips closed green, 82 closed red and 14 remained unchanged.

### News & Corporate Announcements:

The Federal Government has released Rs575.95 billion out of total allocation of Rs834 billion for various ongoing and new social sector uplift projects of the federal ministries and division in first eight months (July-Feb) of fiscal year 2021-22 under its Public Sector Development Programme (PSDP).

The Biden administration is weighing a plan to release roughly a million barrels of oil a day from U.S. reserves, for several months, to combat rising gasoline prices and supply shortages following Russia's invasion of Ukraine.

Pakistan has received Silver Award for the interior design out of 192 pavilions sets in Dubai Expo 2020.

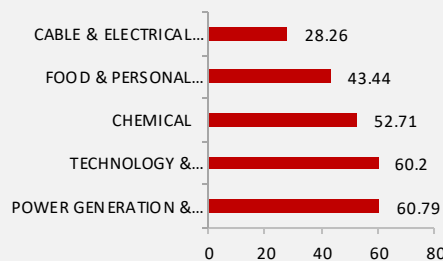
The Ghandara Nissan Limited (GHNL) has commenced the local assembly of Chery Tiggo 4 and Tiggo 8 Pro SUV in Pakistan.

#### Market Summary

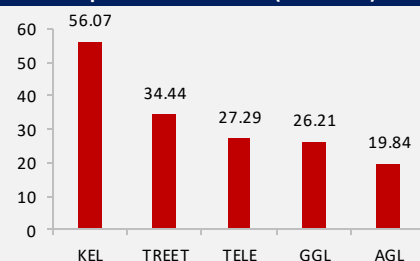
Current Index	44,928.83
Change	591.27
Percent change	1.33
High	44,928.83
Low	44,337.56
Volume traded (mn shares)	165.23
Value traded (PKR bn)	5.73

Source: PSX and AAH Research

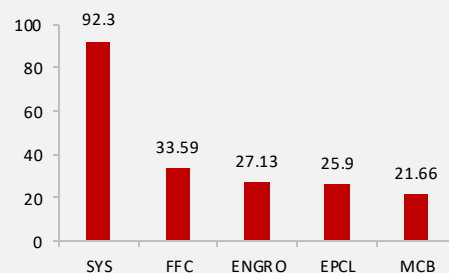
#### Top-5 Traded Sectors (mn shares)



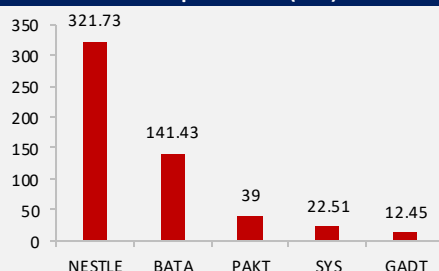
#### Top-5 Volume Leaders (mn shares)



#### Top-5 Index Movers (Points)



#### Top-5 Gainers (PKR)



Data Source: PSX

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DAILY CLOSING NOTE

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## Rating Criteria

**Rating** - Expected Total Return

**Buy** - Greater than 10%

**Hold** - Neither Buy nor Sell

**Sell** - Less than and equal to -10%

## Valuation Methodology

To arrive at our 12-months Price Target, ABA Ali Habib Research uses different valuation methods which include: 1). DCF methodology, 2). Relative valuation methodology, and 3). Asset-based valuation methodology. In this report, our PT is founded on FCF based DCF methodology.

## Analyst Certification <sup>AC</sup>

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