



March 29,  
2022

## Bourse adds 505 points, maintaining its upward trend

KSE-100 index continue its bullish trend, adding 505.14 points (1.15%) to close the benchmark session at 44,438.70 points. Local equities witnessed bullish rally throughout the trading session on the back of positive rumors surrounding the political situation in the country, coupled with the international commodity prices depicting a significant decline as Brent Crude is trading at \$112.5/barrel. Moving forward, we expect the market to be merely volatile due to the ongoing concerns.

Sector-wise, the by technology and communication sector remained on top with a total volume traded of 54.95mn shares, followed by chemical and food and personal care with the volume of 22.9mn and 18.09mn shares respectively.

The total volume and value traded today were 268.91mn shares and PKR 7.17bn respectively. The advance to decline ratio favored the bulls as 250 scrips closed green, 94 closed red and 31 remained unchanged.

### News & Corporate Announcements:

The shareholders of Bank Al Habib Limited (PSX: BAHL) in its 31st Annual General Meeting on Tuesday have resolved to increase the authorized share capital of the bank from Rs15 billion to Rs20bn by creating 500 million ordinary shares of Rs10 each.

Pak Elektron Limited's (PSX: PAEL) full-year 2021 earnings clocked in at Rs1.59 billion (EPS: Rs3.11), up by an impressive 8.6x YoY from Rs223.8 million in the previous year.

Fauji Fertilizer Company (FFC) held its Annual General Meeting thus establishing a quorum of 59.58 percent with representation either in person or through Video Conferencing and proxies from individual shareholders as well as from all major equity holders.

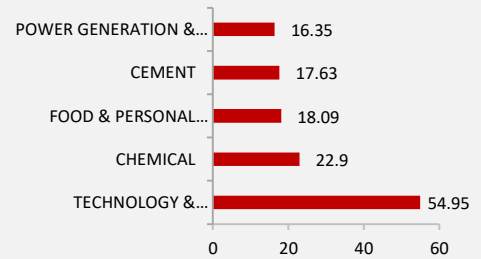
Repatriation of profit and dividends by foreign investors jumped by 9% YoY during the first eight months of this fiscal year (FY22).

#### Market Summary

Current Index	44,438.70
Change	505.14
Percent change	1.15
High	44,478.58
Low	43,933.56
Volume traded (mn shares)	105.00
Value traded (PKR bn)	5.26

Source: PSX and AAH Research

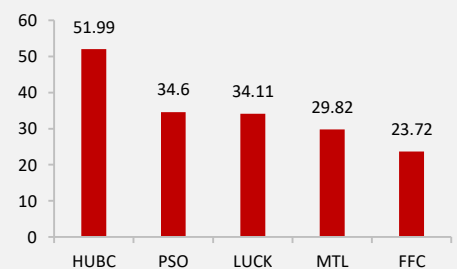
#### Top-5 Traded Sectors (mn shares)



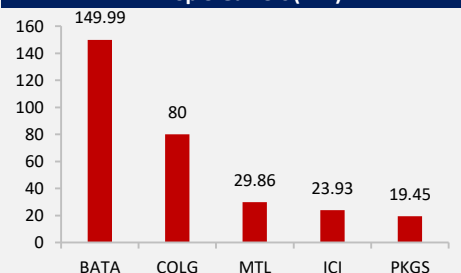
#### Top-5 Volume Leaders (mn shares)



#### Top-5 Index Movers (Points)



#### Top-5 Gainers (PKR)



Data Source: PSX

Research Team

[research@abaalihabib.com](mailto:research@abaalihabib.com)

Aba Ali Habib Securities (Pvt) Limited  
(021) 32429665, Ext. 106

DAILY CLOSING NOTE



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## Rating Criteria

**Rating** - Expected Total Return

**Buy** - Greater than 10%

**Hold** - Neither Buy nor Sell

**Sell** - Less than and equal to -10%

## Valuation Methodology

To arrive at our 12-months Price Target, ABA Ali Habib Research uses different valuation methods which include: 1). DCF methodology, 2). Relative valuation methodology, and 3). Asset-based valuation methodology. In this report, our PT is founded on FCF based DCF methodology.

## Analyst Certification <sup>AC</sup>

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## THE TEAM

### CEO

Zahid Ali Habib  
[Zahid@abaalihabib.com](mailto:Zahid@abaalihabib.com)  
(021) 32425022

### RESEARCH TEAM

**Contact:** (021) 32429665, Ext. 106

Muhammad Usman – Research Analyst  
[usman@abaalihabib.com](mailto:usman@abaalihabib.com)

Ayesha Abid – Research Analyst  
[ayesha.abid@abaalihabib.com](mailto:ayesha.abid@abaalihabib.com)

### SALES TEAM

Zaheer Ahmed - Head of Institutional Sales  
[Zaheer.ahmed@abaalihabib.com](mailto:Zaheer.ahmed@abaalihabib.com)  
(021) 32418693-94

Salman Ahmed - Head of Retail Sales  
(021) 32412491

Syed Khalid Ali- Equity Trader  
[Syedkhalid@abaalihabib.com](mailto:Syedkhalid@abaalihabib.com)  
(021) 32431923-32431924

Muhammad Faisal - Equity Trader  
[faisal@abaalihabib.com](mailto:faisal@abaalihabib.com)  
(021) 32464835

### Office (PSX Building)

Room # 419, 419 A & 421, 4<sup>th</sup> Floor, Pakistan Stock Exchange, I.I. Chundrigarh Road, Karachi  
Contact: 021-32429665  
Cell: [+92 3312766771](tel:+923312766771)



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