



April 27,  
2022

## Bourse descends 284 points in Wednesday's session

KSE-100 index endures its bearish spell, plummets 284.38 points (-0.62%) in today's session to close the benchmark session at 45,533.30 points. Local equities posted bearish sentiments as stock sell-off has been witnessed willingly across the board on the account of upcoming Eid holidays. Going forward, we expect the market to shape its upcoming sessions on the back of events which would unfold after PM Shehbaz Sharif's visit to Saudi Arabia this week.

Sector-wise, the refinery sector remained on top with a total volume traded of 93.73mn shares, followed by technology and communication and chemical with the volume of 30.2mn and 26.21mn shares respectively.

The total volume and value traded today were 223.82mn shares and PKR 5.58bn respectively. The advance to decline ratio favored the bulls as 117 scrips closed green, 200 closed red and 30 remained unchanged.

### News & Corporate Announcements:

Fauji Fertilizer Company (FFC) has unveiled its financial statement for the 1QCY22 today wherein the company reported a 43% YoY surge in net profits which stood at Rs8.5 billion as compared to the profit of Rs6bn in the same period last year (SPLY).

Pakistan Petroleum Limited (PPL) has announced its 9MFY22 financial result today, where the company's bottom-line stood at Rs51.53 billion (EPS: Rs18.94) against Rs38.12bn (EPS: Rs14.01) in 9MFY21.

Toyota Motor Corp on Wednesday posted record high global production in March, as overseas production made up for a drop-off at home, highlighting the impact of factory stoppages and weaker consumer demand in Japan.

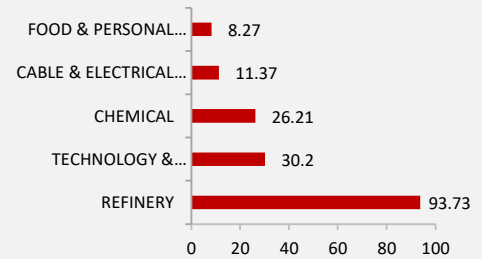
Unilever Pakistan Foods Limited (PSX: UPFL) has posted a 25.69% YoY increase in net profits to Rs1.82bn for 1QCY22, compared to the profits of Rs1.45bn in the corresponding period last year.

#### Market Summary

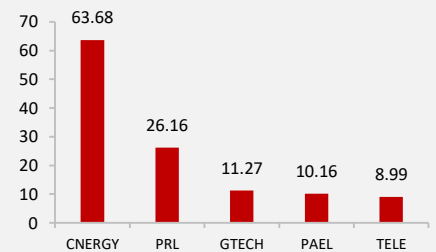
Current Index	45,533.30
Change	-284.38
Percent change	-0.62
High	45,958.37
Low	45,482.50
Volume traded (mn shares)	122.98
Value traded (PKR bn)	4.10

Source: PSX and AAH Research

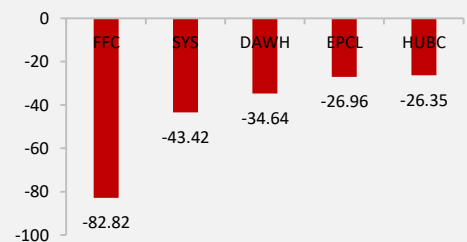
#### Top-5 Traded Sectors (mn shares)



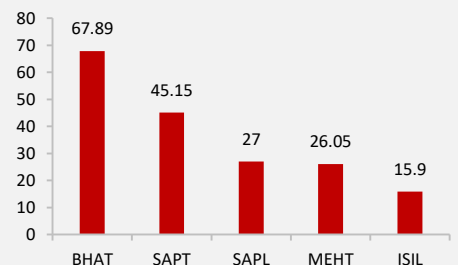
#### Top-5 Volume Leaders (mn shares)



#### Top-5 Index Movers (Points)



#### Top-5 Gainers (PKR)



Data Source: PSX

Research Team

[research@abaalihabib.com](mailto:research@abaalihabib.com)

Aba Ali Habib Securities (Pvt) Limited

(021) 32429665, Ext. 106

DAILY CLOSING NOTE



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## Rating Criteria

**Rating** - Expected Total Return

**Buy** - Greater than 10%

**Hold** - Neither Buy nor Sell

**Sell** - Less than and equal to -10%

## Valuation Methodology

To arrive at our 12-months Price Target, ABA Ali Habib Research uses different valuation methods which include: 1). DCF methodology, 2). Relative valuation methodology, and 3). Asset-based valuation methodology. In this report, our PT is founded on FCF based DCF methodology.

## Analyst Certification <sup>AC</sup>

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## THE TEAM

### CEO

Zahid Ali Habib  
[Zahid@abaalihabib.com](mailto:Zahid@abaalihabib.com)  
(021) 32425022

### RESEARCH TEAM

**Contact:** (021) 32429665, Ext. 106

Muhammad Usman – Research Analyst  
[usman@abaalihabib.com](mailto:usman@abaalihabib.com)

Ayesha Abid – Research Analyst  
[ayesha.abid@abaalihabib.com](mailto:ayesha.abid@abaalihabib.com)

### SALES TEAM

Zaheer Ahmed - Head of Institutional Sales  
[Zaheer.ahmed@abaalihabib.com](mailto:Zaheer.ahmed@abaalihabib.com)  
(021) 32418693-94

Salman Ahmed - Head of Retail Sales  
(021) 32412491

Syed Khalid Ali- Equity Trader  
[Syedkhalid@abaalihabib.com](mailto:Syedkhalid@abaalihabib.com)  
(021) 32431923-32431924

Muhammad Faisal - Equity Trader  
[faisal@abaalihabib.com](mailto:faisal@abaalihabib.com)  
(021) 32464835

### Office (PSX Building)

Room # 419, 419 A & 421, 4<sup>th</sup> Floor, Pakistan Stock Exchange, I.I. Chundrigarh Road, Karachi  
Contact: 021-32429665  
Cell: [+92 3312766771](tel:+923312766771)



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