



April 11,
2022

Bourse adds 1700 points as investors capitalize on political clarity

KSE-100 index soared by 1700.38 points (3.83%) in Monday's trading to close the benchmark session at 46,144.96 points. Local indices witnessed bullish rally as political instability finally comes to an end, coupled with the appreciation of PKR against the greenback by 0.90% and closed at PKR 182.93/\$ further boosted the confidence in market.

Sector-wise, the by technology and communication sector remained on top with a total volume traded of 193.01mn shares, followed by cement and refinery with the volume of 46.7mn and 43.48mn shares respectively.

The total volume and value traded today were 557.67mn shares and PKR 13.36bn respectively. The advance to decline ratio favored the bulls as 327 scrips closed green, 45 closed red and 11 remained unchanged.

News & Corporate Announcements:

Mr Irfan Iqbal Sheikh, President of FPCCI, has stressed that bilateral trade deficit with any country needs to be addressed through enhanced business-to-business and chamber-to-chamber ties; and, FPCCI is the right platform to get the things rolling in the right direction for Pakistan.

Pakistan is working to draw a \$3 billion balance from the IMF loan, the Governor State Bank of Pakistan (SBP) Reza Baqir said in an interview with Bloomberg today.

Meezan Bank, Pakistan's leading Islamic bank and Burj Solar Energy Private Limited (BSEPL) are pleased to announce the financial close of a Rs1 billion syndicated Islamic finance facility for BSEPL's portfolio of renewable distributed power generation in Pakistan.

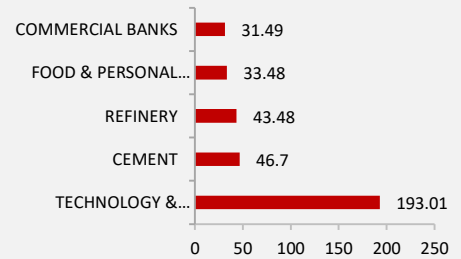
Pakistani Rupee (PKR) continued to gain ground against the US Dollar (USD) in an interbank market as it has further strengthened by 2.18 rupees in an intraday trade on Monday.

Market Summary

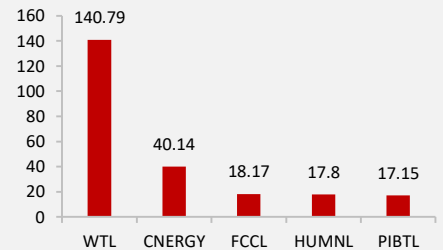
Current Index	46,144.96
Change	1700.38
Percent change	3.83
High	46,215.54
Low	44,444.58
Volume traded (mn shares)	228.85
Value traded (PKR bn)	10.60

Source: PSX and AAH Research

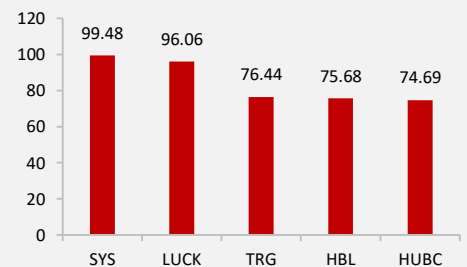
Top-5 Traded Sectors (mn shares)



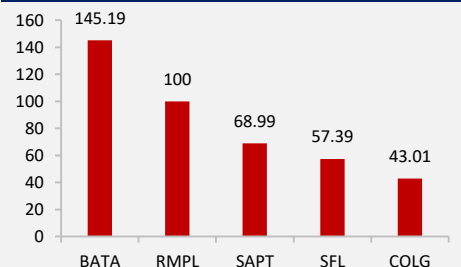
Top-5 Volume Leaders (mn shares)



Top-5 Index Movers (Points)



Top-5 Gainers (PKR)



Data Source: PSX

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DAILY CLOSING NOTE



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Rating Criteria

Rating - Expected Total Return

Buy - Greater than 10%

Hold - Neither Buy nor Sell

Sell - Less than and equal to -10%

Valuation Methodology

To arrive at our 12-months Price Target, ABA Ali Habib Research uses different valuation methods which include: 1). DCF methodology, 2). Relative valuation methodology, and 3). Asset-based valuation methodology. In this report, our PT is founded on FCF based DCF methodology.

Analyst Certification ^{AC}

The research Analyst(s) hereby certify that the views about the company/companies and the security/securities discussed in this report accurately reflect his or her or their personal views and that s/he has not received and will not receive direct or indirect compensation in exchange for expressing specific recommendation or views in this report. The analyst(s) is/are principally responsible for preparation of this research report and that s/he or his/her close relative/family member doesn't own 1% or more of a class of common equity securities of the following company/companies covered in this report.

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