



September 7, 2022

DAILY CLOSING NOTE

## KSE 100 index remained volatile to close at 41,766

KSE 100 index witnessed volatile session amid lack of clarity over the political fronts followed by the destruction caused by flood. Bourse made an intraday low of 157pts, before finally closing at 41,766 loosing 94.31pts (-0.23% DoD). EFERT, ENGRO and HMB contributed the most to today's rally.

Total volume traded at 45.53mn shares vs. 52.45mn shares compared to previous day. Sector-wise, Oil & Gas and Refinery remained on top with a total volume traded of 26.18mn shares, followed by Technology and Power with the volume of 9.7mn shares and 8.51mn shares, respectively. Moreover, Company specific, HASCOL, PRL and CENERGY remained top volume leaders exchanging 8.55mn, 6.21mn and 4.78mn, respectively.

## News and corporate announcements

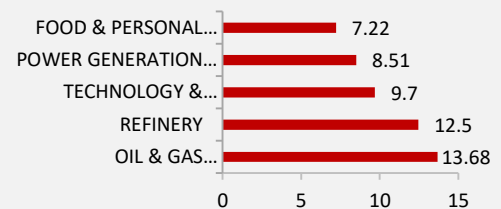
- The damage from the floods in Pakistan will be "far greater" than \$10 billion, according to the planning minister, after millions lost their homes and livelihoods while key roads and bridges have been washed away. As officials are still tallying the cost of heavy flooding that has claimed more than 1,300 lives, the latest assessment shows the damage will be worse than the initial forecast.
- The United Nations warned on Tuesday the humanitarian situation in flood-ravaged Pakistan was expected to get worse, a day after establishing an air bridge to deliver aid to victims. More than 33 million people in Pakistan have been affected by the flooding, brought on by record monsoon rains amplified by climate change. The floods have caused at least 1,300 deaths and washed away homes, businesses, roads and bridges. Mortality among newborn babies and severe acute malnutrition are at risk of increasing due to disruption of services. "The situation is expected to worsen," Jasarevic warned. It is appealing for \$19 million from donors.
- The government of Japan's emergency relief goods, tents and plastic sheets were handed over to National Disaster Management Authority (NDMA) at the Jinnah International Airport Karachi, said a statement issued on Tuesday.

### Market Summary

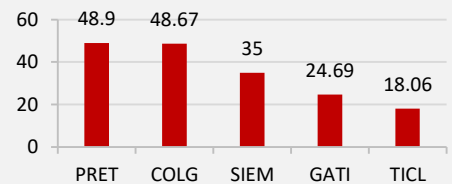
|                           |           |
|---------------------------|-----------|
| Current Index             | 41,766.05 |
| Change                    | -94.31    |
| Percent change            | -0.23     |
| High                      | 42,064.94 |
| Low                       | 41,703.95 |
| Volume traded (mn shares) | 45.53     |
| Value traded (PKR bn)     | 2.53      |

Source: PSX and AAH Research

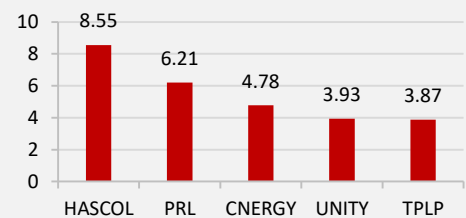
### Top Traded Sectors



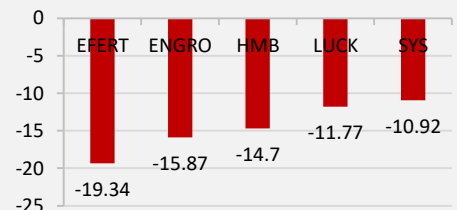
### Top Gainers



### Top Volume Leaders



### Top Movers



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## Rating Criteria

**Rating** - Expected Total Return

**Buy** - Greater than 10%

**Hold** - Neither Buy nor Sell

**Sell** - Less than and equal to -10%

## Valuation Methodology

To arrive at our 12-months Price Target, ABA Ali Habib Research uses different valuation methods which include: 1). DCF methodology, 2). Relative valuation methodology, and 3). Asset-based valuation methodology. In this report, our PT is founded on FCFF based DCF methodology.

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