



July 6,  
2022

## KSE 100 index adds 64.97pts to close at 41,167

Market rebound in today's session amid lower international oil prices, which help improve the market sentiment. However, Participation remained dull as investor opted to wait for the upcoming monetary policy. Bourse made an intraday high of 57.22pts dragging the market to 41,102 before finally closing at 41,168. HBL, HUBC, and TRG contributed the most to today's rally.

Total volume traded at 41.48mn shares. Sector-wise, Chemical and Technology & Communication sector remained on top with a total volume traded of 41.387mn shares, followed by Cement and Food with the volume of 7.59mn shares and 6.91mn shares, respectively. Moreover, Company specific UNITY, ANL and LOTCHEM remained top volume leaders exchanging 5.3mn, 3.6mn and 3.21mn, respectively.

### News & Corporate Announcements:

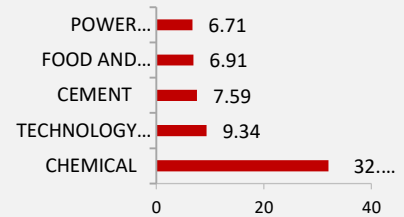
- The financial market expects a 100 to 150 basis point increase in the interest rate, which could be announced by the State Bank of Pakistan (SBP) in the next scheduled monetary policy.
- Maple Leaf Cement Factory Ltd (MLCF) said on Tuesday it has bought back 25 million of its own shares at spot rates in line with a special resolution that its shareholders passed on May 17.
- The Federal Tax Ombudsman (FTO) has directed the Federal Board of Revenue (FBR) to direct a car manufacturer to pay KIBOR plus three percent per annum against late delivery of cars exceeding 60 days of initial booking

#### Market Summary

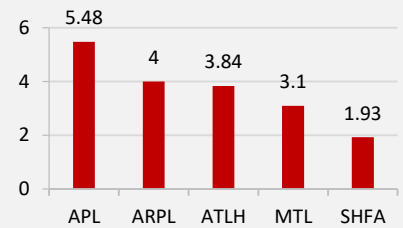
Current Index	41,167.54
Change	64.97
Percent change	0.16
High	41,334.90
Low	41,102.57
Volume traded (mn shares)	41.48
Value traded (PKR bn)	1.96

Source: PSX and AAH Research

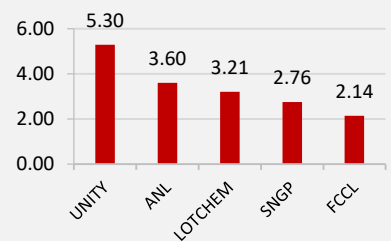
#### Top Traded sectors



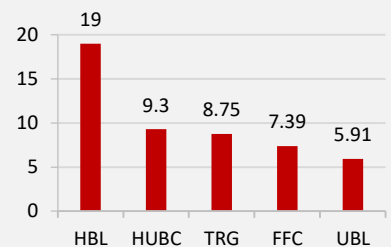
#### Top Gainers



#### Top Volume Leaders



#### Top Movers



Data Source: PSX

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DAILY CLOSING NOTE



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## Rating Criteria

**Rating** - Expected Total Return

**Buy** - Greater than 10%

**Hold** - Neither Buy nor Sell

**Sell** - Less than and equal to -10%

## Valuation Methodology

To arrive at our 12-months Price Target, ABA Ali Habib Research uses different valuation methods which include: 1). DCF methodology, 2). Relative valuation methodology, and 3). Asset-based valuation methodology. In this report, our PT is founded on FCF based DCF methodology.

## Analyst Certification <sup>AC</sup>

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