

October 3, 2022

DAILY CLOSING NOTE

KSE 100 adds 83.03pts to close at 41,211

KSE 100 index closed on positive note amid ease in the sept inflation to 23.2% followed by announcement of high dividend HUBC of 15/sh. Moreover, market remained lack lustered throughout the session. Bourse has made an intraday high of 275pts, before finally closing at 41,277 gaining 83.03pts (0.2% DoD). HUBC, BAHL, and PSO contributed the most to today's rally.

Total volume traded at 121.70mn shares vs. 128mn shares compared to previous day. Sector-wise, Power and Technology remained on top with a volume traded of 39.39mn and 35.8mn shares, followed by Commercial and Food with the volume of 18.7mn shares and 15.39mn shares, respectively. Moreover, Company specific, HUBC, TRG and HBL remained top volume leaders exchanging 30.83mn, 15.98mn and 13.16mn, respectively.

News and corporate announcements

- Army chief General Qamar Javed Bajwa is in the United States on a five-day trip in yet another sign of stepped up efforts by both the sides to improve their fraught and difficult relations.
- Pakistan has sought rollover of SAFE China deposits of \$ 2 billion in March 2023. Nong Rong, ambassador of the People's Republic of China called on Federal Minister for Finance and Revenue Senator Ishaq Dar, here at the Finance Division.
- The inflation rate eased to 23.2% in September on the back of a surprising discovery made by the Pakistan Bureau of Statistics (PBS) in which they claimed that the cost of electricity was 31% less last month than a year ago.
- Pakistani currency made the second-highest recovery of Rs11.20 in the week ended on Friday as it gained 0.52% (or Rs1.18) on a day-to-day basis, touching a new three-week high at Rs228.45 against the US dollar in inter-bank market.

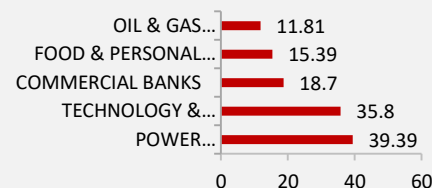
Closing Note

Market Summary

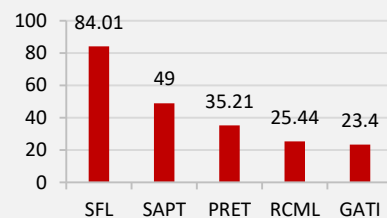
Current Index	41,211.70
Change	83.03
Percent change	0.2%
High	41,403.73
Low	41,090.52
Volume traded (mn shares)	121.70
Value traded (PKR bn)	8.34

Source: PSX and AAH Research

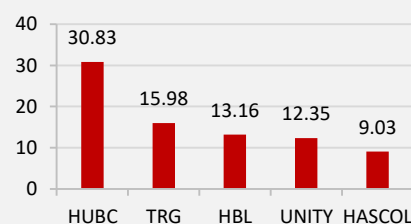
Top Traded Sectors



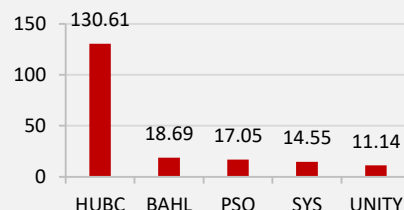
Top Gainers



Top Volume Leaders



Top Movers



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Rating Criteria

Rating - Expected Total Return

Buy - Greater than 10%

Hold - Neither Buy nor Sell

Sell - Less than and equal to -10%

Valuation Methodology

To arrive at our 12-months Price Target, ABA Ali Habib Research uses different valuation methods which include: 1). DCF methodology, 2). Relative valuation methodology, and 3). Asset-based valuation methodology. In this report, our PT is founded on FCFF based DCF methodology.

Analyst Certification ^{AC}

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