



July 27, 2022

KSE 100 index adds 79pts to close at 39,973

Index opened on a positive note, However it remained lack lustered throughout the session, low participation was witnessed as investor prefers to wait for further clarity on political and economic fronts. Bourse made an intraday high of 203pts, before finally closing at 39,973 gaining 79pts (0.2% DoD). EPCL, SYS, and BAFL contributed the most to today's rally.

Total volume traded at 65.94mn shares vs. 68.88mn shares compared to previous day. Sector-wise, Technology & Communication and Chemical sector remained on top with a total volume traded of 36.62mn shares, followed by Refinery and Miscellaneous with the volume of 12.71mn shares and 10.05mn shares, respectively. Moreover, Company specific, LOTCHEM, WTL, and TPLP remained top volume leaders exchanging 10.21mn, 9.26mn and 9.01mn, respectively.

News and corporate announcements

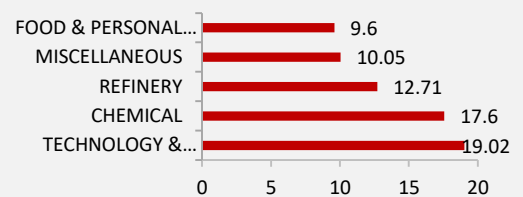
- Finance Minister Miftah Ismail on Tuesday. In his tweet, the minister said, "imports in Pakistan as of July 25 were \$3.758 billion. At this clip, our total imports are likely to be \$4.824 billion.
- The rupee again lost its value against the US dollar on Tuesday in the interbank market leaving no chance to survive against the high tide of dollar demand. The State Bank reported the closing price of dollar at Rs232.93 in the interbank market as the greenback gained Rs3.05 on Tuesday.
- The specter of political uncertainty delaying the International Monetary Fund's support for Pakistan is unnerving investors, risking further losses in the nation's bonds and currency.
- The Sui Southern Gas Company (SSGC) is in process of executing at least three strategic projects to supply gas to two special economic zones (SEZs) and an industrial park in their respective areas to boost industrial production, a statement said on Tuesday.

Market Summary

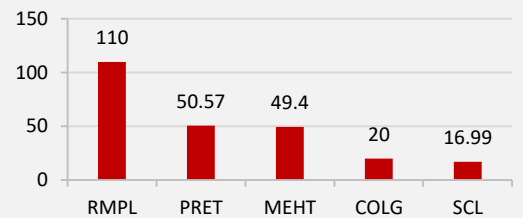
Current Index	39,972.64
Change	78.59
Percent change	0.2%
High	40,097.19
Low	39,605.10
Volume traded (mn shares)	65.94
Value traded (PKR bn)	3.41

Source: PSX and AAH Research

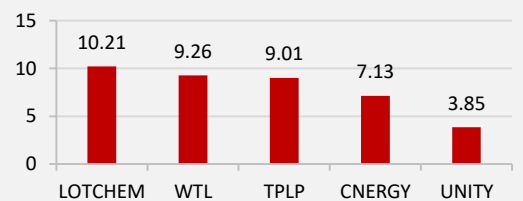
Top Traded Sectors



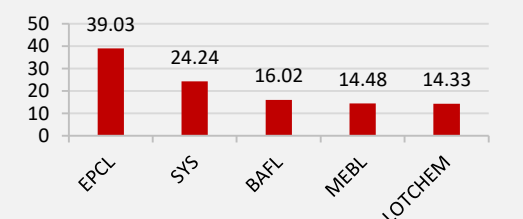
Top Gainers



Top Volume Leaders



Top Movers



News Source: Local / Int'l Newspapers and websites

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DAILY CLOSING NOTE



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Rating Criteria

Rating - Expected Total Return

Buy - Greater than 10%

Hold - Neither Buy nor Sell

Sell - Less than and equal to -10%

Valuation Methodology

To arrive at our 12-months Price Target, ABA Ali Habib Research uses different valuation methods which include: 1). DCF methodology, 2). Relative valuation methodology, and 3). Asset-based valuation methodology. In this report, our PT is founded on FCFF based DCF methodology.

Analyst Certification ^{AC}

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