

September 27, 2022

KSE 100 index adds 366.7pts to close at 41,518

KSE 100 index closed on a positive note amid the return of Mr. Dar will lead to an improvement in the economy followed by the relaxation over lending by donor agencies with rupee appreciated significantly against the US dollar. Bourse made an intraday high of 438pts, before finally closing at 41,518 gaining 366.69pts (0.89% DoD). OGDC, EFERT and PRL contributed the most to today's rally.

Total volume traded 124.40mn shares vs. 139.31mn shares compared to previous day. Sector-wise, Technology and Property remained on top with a volume traded of 47.5mn, 27.2mn shares, followed by Cement and Chemical with the volume of 26.6mn shares and 23.21mn shares, respectively. Moreover, Company specific, TPLP, TRG and KEL remained top volume leaders exchanging 26.87mn, 20.81mn and 12.82mn, respectively.

News and corporate announcements

- After six weeks the rupee appreciated significantly against the US dollar as it gained Rs2.63, or 1.1 per cent, in the interbank market on Monday. The State Bank of Pakistan (SBP) reported the closing price at Rs237.02 in the interbank while the currency dealers said the price for Tuesday (tomorrow) was set at Rs236.
- US Secretary of State Antony Blinken said on Monday he was pleased to announce another \$10 million for food security assistance, adding he was sending a simple message that "we are here for Pakistan just like we have been in the past.
- Pakistan has firmed up Post Disaster Needs Assessment (PDNA) in the wake of severe floods and estimated damage to the extent of \$28 billion and an upsurge in poverty by 5 percent, indicating that nine to 12 million people might fall below the poverty line.
- Oil prices fell \$2 a barrel on Monday, settling at nine-month lows in choppy trade, pressured by a strengthening dollar as market participants awaited details on new sanctions on Russia.

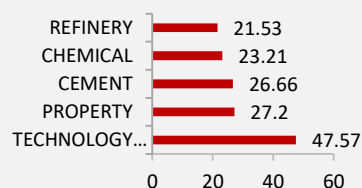
Closing Note

Market Summary

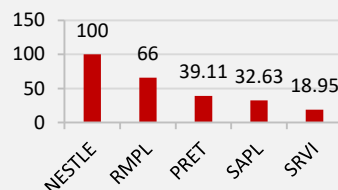
Current Index	41,518.23
Change	366.69
Percent change	0.89
High	41,589.89
Low	41,151.54
Volume traded (mn shares)	124.40
Value traded (PKR bn)	7.87

Source: PSX and AAH Research

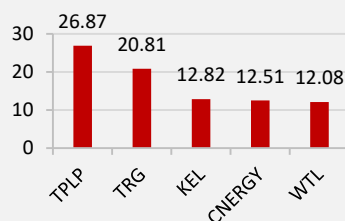
Top Traded Sectors



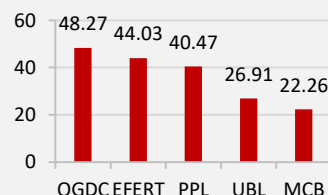
Top Gainers



Top Volume Leaders



Top Movers



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Rating Criteria

Rating - Expected Total Return

Buy - Greater than 10%

Hold - Neither Buy nor Sell

Sell - Less than and equal to -10%

Valuation Methodology

To arrive at our 12-months Price Target, ABA Ali Habib Research uses different valuation methods which include: 1). DCF methodology, 2). Relative valuation methodology, and 3). Asset-based valuation methodology. In this report, our PT is founded on FCFF based DCF methodology.

Analyst Certification ^{AC}

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