

September 12, 2022

KSE 100 index remained volatile to close at 41,862

The flood aid from US followed by UN chief creating a way forward for more aid. However, market remained lack luster throughout the day along with negative investor sentiments has led the market to make intraday low of 136pts, before finally closing at 41,862 loosing 85.57pts (-0.2% DoD). FFC, DAWH, and PPL contributed the most to today's rally.

Total volume traded 66.27mn shares vs. 63mn shares compared to previous day. Sector-wise, Exchange traded funds and Technology remained on top with a total volume traded of 79.19mn shares, followed by Commercial banks and Chemical with the volume of 10.95mn shares and 10.92mn shares, respectively. Moreover, Company specific, HBLETF, TRG and WTL remained top volume leaders exchanging 45.07mn, 15.73mn and 9.9mn, respectively.

News and corporate announcements

- The United States on Friday announced an additional \$20 million in humanitarian assistance to support the people affected by severe flooding in Pakistan, making the country as the leading contributor so far with a total of \$50.1 million pledged.
- The World Bank has established a new fund to strengthen pandemic preparedness and response mechanisms in low and middle-income countries.
- External support has so far remained below the levels needed to meet Pakistan's greenhouse gas (GHG) reduction targets, as the country has received about \$5½ billion for climate projects during 2016–19, of which \$3.4 billion were directed to mitigation, said the International Monetary Fund (IMF) country report about Pakistan.
- Pakistan's financial woes may not ease soon as the World Bank has indicated that it may club the approval of two policy loans valuing at over \$1 billion, which will require simultaneous implementation of many tough conditions, including withdrawal of subsidies and reopening of energy contracts..

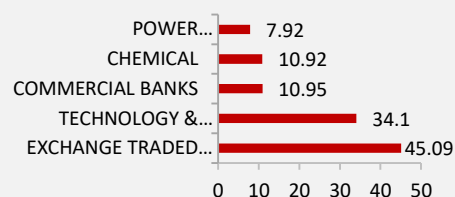
Closing Note

Market Summary

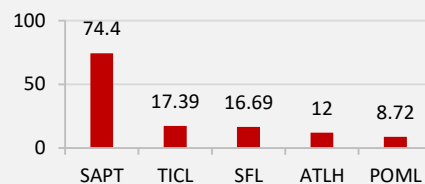
Current Index	41,862.29
Change	-85.87
Percent change	-0.2%
High	42,137.80
Low	41,812.93
Volume traded (mn shares)	66.27
Value traded (PKR bn)	4.60

Source: PSX and AAH Research

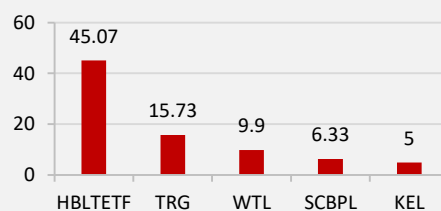
Top Traded Sectors



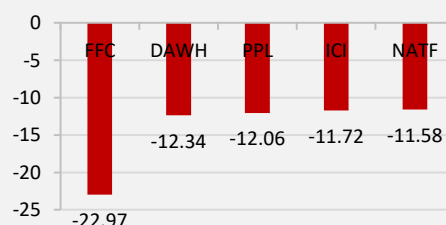
Top Gainers



Top Volume Leaders



Top Movers



Research Team

research@abaalihabib.com

 ABA ALI HABIB Securities (Pvt) Limited
 (021) 32429665, Ext. 106



Disclaimer

This report has been prepared by Aba Ali Habib Securities and is provided for information purposes only. Under no circumstances this is to be used or considered as an offer to sell or solicitation of any offer to buy. While reasonable care has been taken to ensure that the information contained therein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such. From time to time, Aba Ali Habib Securities and/or any of its officers or directors may, as permitted by applicable laws, have a position, or otherwise be interested in any transaction, in any securities directly or indirectly subject of this report. This report is provided only for the information of professional advisers who are expected to make their own investment decisions without undue reliance on this report. Investments in capital markets are subject to market risk and Aba Ali Habib Securities accepts no responsibility whatsoever for any direct or indirect consequential loss arising from any use of this report or its contents.

In particular, the report takes no account of the investment objectives, financial situation and particular needs of investors, who should seek further professional advice or rely upon their own judgment and acumen before making any investment. The views expressed in this report are those of Aba Ali Habib Securities' Research Department and do not necessarily reflect those of the company or its directors. Aba Ali Habib as a firm may have business relationships, including investment- banking relationships, with the companies referred to in this report. Aba Ali Habib Securities or any of its officers, directors, principals, employees, associates, close relatives may act as a market maker in the securities of the subject company, may have a financial interest in the securities of the subject company to an amount exceeding 1% of the value of the securities of the subject company, may serve or may have served in the past as a director or officer of the subject company, may have received compensation from the subject company for corporate advisory services, brokerage services or underwriting services or may expect to receive or intend to seek compensation from the subject company for the aforesaid services, may have managed or co-managed a public offering, take-over, buyback, delisting offer of securities or various other functions for the subject company.

All rights reserved by Aba Ali Habib Securities. This report or any portion hereof may not be reproduced, distributed or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Aba Ali Habib Securities. Action could be taken for unauthorized reproduction, distribution or publication.

Rating Criteria

Rating - Expected Total Return

Buy - Greater than 10%

Hold - Neither Buy nor Sell

Sell - Less than and equal to -10%

Valuation Methodology

To arrive at our 12-months Price Target, ABA Ali Habib Research uses different valuation methods which include: 1). DCF methodology, 2). Relative valuation methodology, and 3). Asset-based valuation methodology. In this report, our PT is founded on FCFF based DCF methodology.

Analyst Certification ^{AC}

The research Analyst(s) hereby certify that the views about the company/companies and the security/securities discussed in this report accurately reflect his or her or their personal views and that s/he has not received and will not receive direct or indirect compensation in exchange for expressing specific recommendation or views in this report. The analyst(s) is/are principally responsible for preparation of this research report and that s/he or his/her close relative/family member doesn't own 1% or more of a class of common equity securities of the following company/companies covered in this report.

THE TEAM

CEO

Zahid Ali Habib
Zahid@abaalihabib.com
(021) 32425022

RESEARCH TEAM

Contact: (021) 32429665, Ext. 106

Kainat Rohra- Research Analyst
Kainatrohra@abaalihabib.com

Ayesha Abid – Research Analyst
ayesha.abid@abaalihabib.com

SALES TEAM

Zaheer Ahmed - Head of Equity Sales & Business Dev.
Zaheer.ahmed@abaalihabib.com
(021) 32418693-94

Mr. Salman Naqvi - Head of Retail Sales
(021) 32431925

Fahed Fazal- Manager Equity Sales
Fahedfazal@abaalihabib.com
(021) 32431925

Syed Khalid Ali - Equity Trader
Syedkhalid@abaalihabib.com
(021) 32461388-89

Shoaib- Equity Trader
shoibgadri@abaalihabib.com
(021) 32429664

Muhammad Faisal - Equity Trader
faisal@abaalihabib.com
(021) 32464835

Karachi Office

Suite# 505, 5th Floor, Business Plaza,
Mumtaz Hussan Road, Off I.I. Chundrigar
Road, Karachi

Contact: 021-32429664-7

Cell: [+92 3312766771](tel:+923312766771)